

## **PRESS RELEASE**

Oslo, 20 September 2021

### **FLOATEL INTERNATIONAL LTD: MIGRATING TO NORWAY**

The Company has moved its head office to Oslo and changed its tax domicile to Norway on September 9, 2021. The Group's other Bermuda incorporated companies have also on the same day changed its tax domicile to Norway.

For further information, please contact:

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#### **INFORMATION ABOUT FLOATEL INTERNATIONAL LTD**

*Floatel International Ltd was established in 2006 to satisfy market demand for a new generation of offshore flotels. The vision of the Company is to own and operate a modern, safe and reliable flotel fleet.*

*Floatel International owns and operates five semisubmersible accommodation vessels, all vessels were delivered within the period 2010 to 2016. Two vessels, Floatel Superior and Floatel Endurance are approved to operate in the Norwegian sector and four vessels are approved for the UK sector.*

*All vessels are equipped with a dynamic positioning system and are built according to the latest HSE requirements providing quality and comfort for the guests onboard. The accommodation capacity of the Floatel fleet ranges from 440 beds to 560 beds. All vessels are furthermore equipped with large deck areas, workshops and crane support able to assist complicated offshore hook-up projects and maintenance and modifications of existing offshore facilities.*

*Floatel has two bond issuances listed on Nordic ABM, Oslo Exchange with ticker code FLOAT04 and FLOAT05.*

*Floatel International AB is a management company responsible for operational management of the Group's vessels for and on behalf of Floatel International Ltd.*

*For further information about Floatel International Group, please visit our website: [www.floatel.bm](http://www.floatel.bm)*